

30 Day Report

1. ABAC has signed and returned the Certification and Agreement for the CARES act to provide Emergency Financial Aid Grants to students. The institution ensures that we have used 50 percent or more of the funds awarded.
2. ABAC was awarded a total of \$1,744,704 from the U.S. Department of Education to be awarded for Emergency Financial Aid Grants to students.
3. ABAC has awarded \$1,689,138.44 as of May 20, 2020 to students that were eligible to participate in the programs under Section 484 in the Title IV of the Higher Education Act of 1965.
4. ABAC has estimated that a total of 2,843 students are eligible to participate in programs under Section 484 in the Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES act. The institution does plan to award the remaining \$55,565.56 to eligible students in June 2020.
5. CARES funding from the U.S. Department of Education were dispersed to ABAC students in accordance with U.S. Department of Education Guidelines. To be eligible, a Spring 2020 student must have a 2019-2020 FAFSA on file with the U.S. Department of Education. ABAC students were deemed ineligible for the following reason:
 - International Student
 - Not lawfully present in the State of Georgia
 - Dual Enrollment student for Spring 2020
 - TAP student for Spring 2020
 - 100% Online student at the beginning of Spring 2020
 - Withdrew from ABAC prior to March 13, 2020
 - Ineligible due to U.S. Department of Education guidelines
6. The total number of students at ABAC who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES as of May 20, 2020 is 2,508.
7. ABAC students should monitor their Stallion email account for further information or instructions concerning the CARES act to provide Emergency Financial Aid Grants to students.